

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 04780 272114Z

72

ACTION ARA-20

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 IO-14 DRC-01 /152 W
----- 103967

R 272052Z DEC 73

FM AMEMBASSY TEGUCIGALPA
TO SECSTATE WASHDC 5954
INFO AMEMBASSY GUATEMALA

UNCLAS TEGUCIGALPA 4780

GUATEMALA FOR ROCAP

E.O. 11652: N/A

TAGS: EFIN, HO

SUBJ: 1974 HONDURAS BUDGET

REF: TEGUCIGALPA 4193

1. SUMMARY: GOH 1974 BUDGET GLOBAL FIGURES RELEASED. TOTAL IS L. 329.1 MILLION.# INCREASE IS 21 PERCENT OVER 1973 (NOT INCLUDING L.14 MILLION SUPPLEMENTAL IN 1973). BUDGET REFLECTS NEW DEVELOPMENT PLAN EMPHASIS ON AGRICULTURAL/RURAL DEVELOPMENT. GIVEN RATE OF INFLATION (4.7 PERCENT IN FIRST NINE MONTHS), AUSTERITY NATURE OF 1973 BUDGET, AND IMPROVED FINANCIAL POSITION OF GOVERNMENT, 21 PERCENT INCREASE IN 1974 BUDGET APPEARS EXPANSIVE, BUT REASONABLE. END SUMMARY.

2. 1974 BUDGET ALLOCATIONS AMONG MINISTRIES DEMONSTRATE SHIFT TOWARD MINISTRY OF NATURAL RESOURCES (UP 72 PERCENT TO L.29 MILLION), MINISTRY OF ECONOMY (UP 60 PERCENT TO L.5.8 MILLION), MINISTRY OF PUBLIC HEALTH (UP 22 PERCENT TO L.28 MILLION), THE EXECUTIVE (UP 63 PERCENT TO UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TEGUCI 04780 272114Z

L.87 MILLION), AND MINISTRY OF LABOR AND SOCIAL

SECURITY (UP 35 PERCENT TO L.10 MILLION).

3. BELOW AVERAGE IN INCREASE IS DEFENSE (UP ** PERCENT TO L.33 MILLION), EDUCATION (UP 13 PERCENT TO L.68 MILLION), JUSTICE (UP 6 PERCENT TO L.4.4 MILLION), FOREIGN RELATIONS (UP 12 PERCENT TO L.38 MILLION) AND PAYMENTS ON PUBLIC DEBT (UP 12 PERCENT TO L.51 MILLION).

4. OF L.92 MILLION DESTINED FOR PUBLIC INVESTMENT, L.52 MILLION ARE EXTERNAL SOURCES OF FINANCING THROUGH AID, AND OTHER INTERNATIONAL INSTITUTIONS.

5. DATA ON INCOME, DEFICIT, AND FINANCING NOT YET RELEASED.

6. COMMENT: 21 PERCENT INCREASE IN TOTAL BUDGET OVER 1973 (15 PERCENT INCREASE IF L.14 MILLION SUPPLEMENTARY BUDGET OF AUGUST IS INCLUDED) APPEARS TO BE SIGNIFICANT ACTIVATION OF GOVERNMENT EXPENDITURES CLOSELY TIED TO NEW DEVELOPMENT PLAN. THIS STRONGLY REFLECTED IN RELATIVE GROWTH OF MINISTERIAL BUDGETS. FURTHER INFORMATION AND ANALYSES WILL BE FORWARDED WHEN AVAILABLE.

7. #L.2 EQUALS U.S. \$1.
SANCHEZ

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TEGUCI04780
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973124/aaaaacsf.tel
Line Count: 87
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: TEGUCIGALPA 4193
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 15 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Jan-2002 by williad>; APPROVED <21 FEB 2002 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: 1974 HONDURAS BUDGET
TAGS: EFIN, HO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005